

Please complete this form in BLOCK CAPITALS and return to:

To: The Registrar and Transfer Agent, BNP Paribas Securities Services, 33, rue de Gasperich,
Howald-Hesperange, L-2085 Luxembourg. Tel. +352 2696 2140



Power of Attorney/Proxy

Please tick the box as appropriate to indicate whether you are an existing investor in the Funds.

Yes No if yes, please provide your Personal Services Number

POWER OF ATTORNEY ON THE ADMINISTRATION OF THE FUNDS UNITS

The undersigned

Hereby give(s) Power of Attorney to:

Having the following address:

Contact details

The undersigned formally grants the Attorney the right to administer the shares that are and shall be registered/deposited in the name of the undersigned in the Fund's register for which BNP Paribas Securities, Luxembourg Branch acts as Transfer Agent (the "Transfer Agent").

Administering the Fund means that the Attorney has the right to:

give instructions on behalf of the undersigned with respect of any subscription, redemption, conversion, transfer, payment or other act made or done in accordance with such instructions with regards to the register(s) mentioned above, and

receive information on the register(s) mentioned above that is required to administer the Funds on behalf of the undersigned, e.g. contract notes and statement of accounts.

The undersigned hereby expressly undertakes to ratify all instructions, whether in writing or by word of mouth, which shall be established by the Transfer Agent, both now and in the future, as having been given by the Attorney regarding the undersigned investment in Artemis International SICAV and similarly undertakes to accept exclusive responsibility for any error or damage that may result therefrom.

The undersigned hereby releases the Transfer Agent from all responsibility and grants it the right to refuse to execute all instructions received from the Attorney which it considers it expedient not to execute and the Transfer Agent shall be entitled to take such decisions entirely at its own discretion and shall not be called upon to give reasons for its refusal.

This Power of Attorney shall continue to be valid until the eighth day inclusive after receipt by the Transfer Agent of notification, of the cancellation of the Power of Attorney.

Luxembourg law shall govern this Power of Attorney. Any unresolved dispute relating to this Power of Attorney shall be submitted exclusively to the Tribunal d'Arrondissement at Luxembourg.

Investor Signature and Name

Investor Stamp
(if applicable)

For acceptance, signature of
the Attorney

Date

This Power of Attorney will be valid only if it is accompanied with a certified* copy of the Attorney's identification documents (i.e. in case of a private individual: certified copy of a valid ID card, passport (or driver's license for UK residents)).

***Certified copy:** means to be a true copy of the original by stamp and signature of any of the following entities.

- Public authority (town hall, ministry, official government agency)
- Police officer
- Embassy or Consulate
- Notary
- Authorized signatory of regulated bank located in a Low Sensitive Country
- Solicitor regulated by the Law Society of England and Wales
- For the list of authorised signatures, the following certification is accepted in addition to the previous entities:
 - If the company is located in a Low Sensitivity country* + is regulated (or has a parent company located in a Low Sensitivity country + is regulated), the list of authorised signatures can be certified by an authorised signatory of the company.
 - For the companies, the list of authorised signatures can be certified by a member of the company board (a simple authorised signatory of the company is not valid).

Each document should clearly show the words "certified true copy of the original", the signature of the certifying person, the date and the original stamp of the certifying entity.

*As at 1 July 2005, Low Sensitivity Countries are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States.

