

Artemis European Growth Fund

July 2010



About the fund

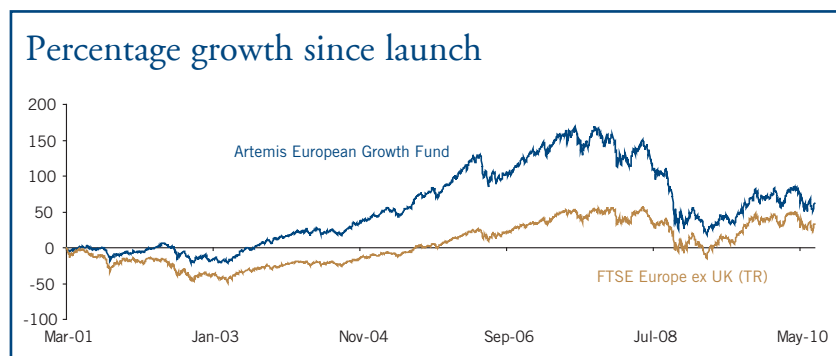
- Europe is home to a number of well-known, established companies across many sectors. This region offers investors access to the growth potential of market-leading companies such as Porsche, Novartis and Santander as well as smaller, high growth companies.
- The Artemis European Growth Fund aims to achieve long-term capital growth through a portfolio of companies based in Europe (ex UK).
- SmartGARP®, our proprietary stock-screening tool, is integral to the fund. It assesses over 2,000 European stocks daily by evaluating key economic indicators and a company's financial DNA. It also assesses when a stock has reached its full potential.
- SmartGARP assimilates vast amounts of data from a wide range of economic and financial information, so allowing the fund manager to move quickly on the best ideas – a process which in other companies would require the support of entire teams.
- Stock selection decisions are 90% SmartGARP and 10% subjective. 80% of the manager's time is spent on the subjective element.

The fund may suit investors looking for:

- A core continental European equity fund.
- The potential for significantly higher returns than cash or fixed income.
- An experienced manager of European equities.

Performance	Since launch*	5 years	3 years	1 year	6 months
European Growth Fund (TR)†	54.1	-3.3	-40.0	11.6	-11.2
FTSE Europe ex UK (TR)†	26.2	31.7	-15.6	15.9	-11.0
Position in sector	5/63	81/82	90/91	74/107	54/110
Quartile	1	4	4	3	2

*Data from 7 March 2001. Source: Lipper Limited, bid to bid in sterling with net income reinvested to 30 June 2010. All figures show total returns. †Percentage Growth. Sector is IMA Europe (ex UK).



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Fund facts:

Launch date	7 March 2001
Fund manager	Philip Wolstencroft Peter Saacke
Benchmark	FTSE Europe ex UK
IMA sector	Europe excluding UK
Fund size	£322.8m
Number of holdings	121
Annual management charge	1.50%
Historic yield**	1.50%

Meet the managers



Managed by Philip Wolstencroft and Peter Saacke. Philip joined Artemis in February 2001 from Merrill Lynch where he was Head of Pan European Equity Strategy. Philip created SmartGARP, Artemis' proprietary stock-picking tool. Peter joined Artemis in December 2002 after three years at Merrill Lynch, where he worked as Pan European Equity Strategist.

Contact us:

artemisonline.co.uk
brokersupport@artemisfunds.com
 0800 092 2090

Artemis Fund Managers Limited
 Cassini House, 57 St James's Street
 London SW1A 1LD
 42 Melville Street, Edinburgh EH3 7HA

