

Artemis Strategic Bond Fund

July 2010



About the fund

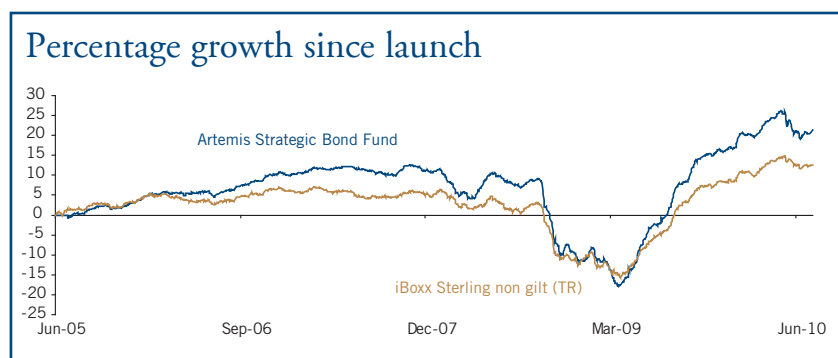
- Fixed income offers investors a regular stream of income alongside the potential for capital growth, through investment in bonds.
- Bond markets are both diverse and complex. Issuers range from government (relatively low-risk) through to investment grade and high yield corporate bonds (relatively high-risk).
- The Artemis Strategic Bond Fund has the freedom to invest across the credit spectrum. By choosing the bonds that are right for the particular stage of the economic cycle, the managers aim to preserve capital in tough times and profit when conditions are favourable.
- This flexibility provides an advantage against traditional bond funds, which tend to invest solely in either gilts, investment grade or high yield corporate bonds.
- The managers look at both macro and micro factors, examining how each one fits into what is happening in bond markets.

The fund may suit investors looking for:

- Regular income alongside the potential for capital growth.
- A lower-risk investment approach compared to equities.
- An experienced team of bond fund managers with a proven record.

Performance	Since launch*	5 years	3 years	1 year	6 months
Strategic Bond Fund (TR)†	20.5	20.5	8.0	23.2	3.1
iBoxx Sterling non gilts (TR)†	19.6	19.6	17.5	15.9	5.9
Position in sector	9/42	9/42	30/53	20/64	53/65
Quartile	1	1	3	2	4

Please remember that past performance is not a guide to the future. *Data from 30 June 2005, due to the fixed price period of the fund. Source: Lipper Limited, bid to bid in sterling with net income reinvested to 30 June 2010. All figures show total returns. † Percentage Growth. Sector is IMA £ Strategic Bond.



Source: Lipper Limited, bid to bid in sterling with net income reinvested to 30 June 2010. Data from 30 June 2005, due to the fixed price period of the Fund. All figures show total return.

For Professional Advisers Only. Issued by Artemis Fund Managers Ltd which is authorised and regulated by the Financial Services Authority (www.fsa.gov.uk), 25 The North Colonnade, Canary Wharf, London, E14 5HS and is a member of the IMA. Artemis Fund Managers Limited is a member of the Artemis Marketing Group. We only market our own unit trusts. Please remember that past performance is not a guide to future performance. The value of an investment and any income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. In order to offer a higher yield, a proportion of the Artemis Strategic Bond Fund will be invested in higher risk securities that may increase the risk to your capital. In particular, there can be no assurance that capital appreciation will occur in the early years as initial charges are levied on your investment and charges are not made uniformly throughout the life of your investment. Investments in fixed interest securities and bonds are subject to credit and market risk. The value of the underlying assets and therefore the value of units in this Fund will be impacted by fluctuations in interest rates and the perceived credit risk of an issuer. **The distribution yield reflects the amounts that may be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. The distribution yield is also the underlying yield for the fund. Unless stated otherwise, all data is as at 30 June 2010.

Fund facts:

Launch date	1 June 2005
Fund manager	James Foster Alex Ralph
Benchmark	iBoxx Sterling non gilts
IMA sector	£ Strategic Bond
Fund size	£462.2m
Number of holdings	89
Annual management charge	1.00%
Distribution yield**	6.00%

Meet the managers



The fund is managed by James Foster and Alex Ralph. James has 20 years' experience of managing bond funds and was one of the first to establish a retail bond fund in the UK. Alex joined Artemis from F&C and has experience of managing all the major bond classes.

Contact us:

artemisonline.co.uk
brokersupport@artemisfunds.com
 0800 092 2090

Artemis Fund Managers Limited
 Cassini House, 57 St James's Street
 London SW1A 1LD
 42 Melville Street, Edinburgh EH3 7HA

