

Artemis UK Growth Fund

July 2010



About the fund

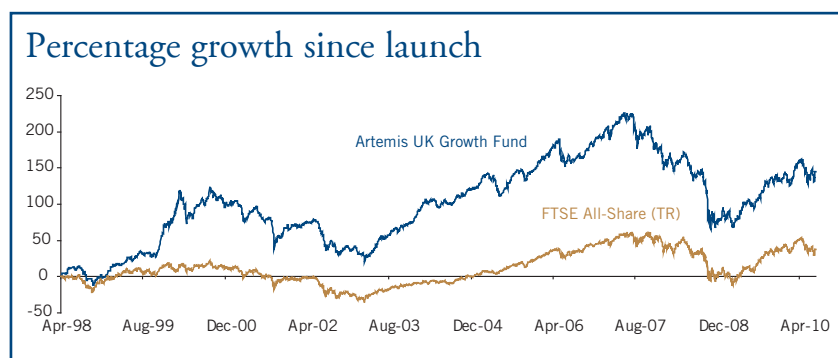
- The UK offers investors access to a developed and diverse equity market, with opportunities across many sectors. Many UK companies are now global operations, meaning that they benefit from growth in the global economy as well as the UK's.
- The Artemis UK Growth Fund aims to provide long-term capital growth by investment in companies listed, quoted or traded in the UK.
- The fund offers a concentrated, blended multi-cap portfolio in which fundamental company research goes hand in hand with detailed quantitative analysis.
- The core style is 'growth at a reasonable price'. But this is modified over the course of economic and stockmarket cycles with a view to optimising returns.
- Stock selection is based on time spent with company management to determine catalysts for change, and on industry and market information.

The fund may suit investors looking for:

- A core UK equity holding.
- The potential for significantly higher returns than cash or bonds over the long-term.
- An experienced UK equity fund manager.

Performance	Since launch*	5 years	3 years	1 year	6 months
UK Growth Fund (TR)†	134.8	5.6	-25.9	17.1	-0.8
FTSE All-Share (TR)†	31.8	18.7	-16.2	21.1	-6.2
Position in Sector	4/123	188/235	240/278	213/301	42/305
Quartile	1	4	4	3	1

*Data from 3 April 1998. Source: Lipper Limited, bid to bid in sterling with net income reinvested to 30 June 2010. All figures show total returns. † Percentage Growth. Sector is IMA UK All Companies.



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Fund facts:

Launch date	3 April 1998
Fund manager	Tim Steer
Benchmark	FTSE All-Share
IMA sector	UK All Companies
Fund size	£291.6m
Number of holdings	61
Annual management charge	1.50%
Historic yield**	1.50%

Meet the manager



The fund is managed by Tim Steer. Tim came previously from New Star Asset Management, where he ran the New Star UK Alpha Fund and the New Star UK Gemini Hedge Fund from launch in December 2003. Tim joined Artemis in June 2009 and took over management of this fund on 1 July 2009.

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